

18,962

FILED FOR RECORD
at 12:30 o'clock P M

ESCROW TRUST AGREEMENT

AUG 13 2024

THE STATE OF TEXAS
COUNTY OF HUNT COUNTY

BECKY LANDRUM
County Clerk, Hunt County, Tex.
By 

This contract and agreement made and entered into on this the 13th day of August 2024, by and between Hunt County Commissioners Court and Greenville MHC Property Owner, LP by hereinafter called "Purchaser."

Purchaser has agreed to deposit into a fund labeled "County Road Improvement Fund" the amount of \$ 86,500.00 ("Payment"), within 30 days of the effective date of this agreement, for the purpose of constructing a certain site improvement, to wit:

Upgrade and repair of approximately 2,000 feet of CR 2182 from oil to asphalt \$86,500.00 (the "Improvement")

The Payment will be specifically used for the improvements of the said road when adequate funding becomes available. The parties have agreed on the cost of the Improvement prior to the execution and approval of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements – Commissioner David Monroe. If for any reason the county has not completed the Improvement within one hundred twenty (120) days from the date of execution of this agreement, the unused portion of the escrowed road improvement funds shall, at the request of the said purchaser, be returned to the purchaser and this agreement shall then become void.

The construction of the Improvement is left to the sole discretion of the Hunt County Precinct 2 Commissioner.

IN TESTIMONY WHEREOF, the parties hereto have executed this contract and agreement on this the 13th day of August 2024.


David Monroe, Commissioner Pct. 2
On Behalf of Hunt County, Texas

Purchaser signature